



## HTC's New Hampshire Advantage

In recent years, New Hampshire has enacted trust laws that place it among the nation's leading states. New Hampshire provides flexibility in selecting features when creating trusts, and benefits for tax savings, privacy, wealth preservation, and efficient trust administration. This New Hampshire Advantage was a primary driver in establishing Hemenway Trust Company there.

The New Hampshire Advantage includes:

### Tax Savings

Depending on circumstances, New Hampshire trusts may enjoy significantly lower income taxes than trusts administered in other states. Trusts currently administered in other states may be able to reduce their state taxes if the trust is moved to New Hampshire.

### Control

When a client wishes to give certain powers to his or her family, New Hampshire trusts can allow family members to have more control over crucial trust decisions, including distributions, investments and when to terminate the trust.

### Perpetual Dynasty Trusts

New Hampshire is the only state in the Northeast that allows you to create a trust that will continue to exist for as long as you direct, including, should you wish it, perpetually. This may make sense for family-owned businesses or other assets where "keeping it in the family" is an important goal. Dynasty Trusts further help centralize management and control of assets, and may result in significant estate tax savings over many generations.

### Decanting

New Hampshire allows the assets of an irrevocable trust to be distributed to an entirely new trust, so long as certain conditions are met. This process, known as "decanting," would be helpful, for example, for someone looking to retain as much flexibility as possible in a perpetual dynasty trust. New Hampshire has updated its decanting statute multiple times in recent years to ensure it remains among the best in the country.

### Special Purpose Trusts

New Hampshire allows you to establish a trust that does not have a human being as its beneficiary. This means that you can set aside funds for perpetual maintenance of a vacation property or other real estate or for the care of a pet.



Hemenway  
Trust Company<sup>LLC</sup>



## Wealth Preservation Trusts

New Hampshire law provides for enhanced asset protection by allowing you to fund a trust with a portion of your own assets and name yourself as a beneficiary. With certain caveats, the trust assets would have a level of protection from future claims not possible in any other state in the Northeast. A trust of this type also can be an alternative to a prenuptial agreement for a client of means preparing to marry. Learn more about Wealth Preservation Trusts ([add Link](#)).

## Efficient Administration

More so than Massachusetts and most other states, New Hampshire allows a host of administrative actions to be taken without having to involve courts, which allows for speedier action and reduces the cost of having a trust.

## For More Information

Learn more about how the Granite State's specialized trust court, true citizens' legislature and long tradition of judicial restraint make it an ideal trust venue in [Rock Solid Trusts in New Hampshire](#).

## Contact Us

Please contact us at (603) 913-8022 to explore how the Hemenway Trust Company and the New Hampshire Advantage can be helpful to you and your family.

[www.hemtrust.com](http://www.hemtrust.com)

Copyright © 2018 Hemenway Trust Company



Hemenway  
Trust Company<sup>LLC</sup>