



## Wealth Preservation Trusts

New Hampshire is among a handful of states that permits a person to set aside funds in a trust, name themselves as trust beneficiaries, and enjoy an enhanced level of protection from future creditors. As a regulated New Hampshire trust company, Hemenway Trust Company can offer these wealth preservation trusts to its clients.

A wealth preservation trust can be a valuable tool in the right situation. When? Perhaps for the professional in a high risk line of work, or someone engaged to be married who does not wish to enter into a prenuptial agreement. Alternatively, it might be a good match for a young adult who has received a trust distribution or inheritance, who wants to safeguard those assets for the long run.

While often useful, a wealth preservation trust also contains traps for the unwary and involves far more than simply signing a document and transferring assets. These undertakings entail a host of complex considerations that require objective analysis, both at the beginning of the process and potentially throughout the life of the trust. Even setting the level of funding for the trust can have a profound effect on the success of this strategy. Adhering to various mundane, but quite strict, trust administration formalities can also prove to be crucial should a creditor ever seek to reach the trust assets. Consequently, it is critical to have a trustee that not only pays careful attention to you and the details of trust administration, but that also has real longevity and will remain independent over time.

### Hemenway Trust Company Service

Hemenway Trust Company draws on the experience and tradition of its parent, Hemenway & Barnes LLP, a well respected, independent Boston firm with a 150-year history. The shared philosophy of these firms is to create and maintain multi-generational relationships with clients by providing a level of personal service increasingly rare in today's marketplace. These long term relationships are fostered not only by looking out for our clients' long-term financial well being, but by looking out for their reputation, as well. Hemenway Trust Company professionals know when it makes sense for you to move forward with a wealth protection trust and when to consider alternate strategies. At Hemenway Trust Company, you will have a trustee and advisor that will steer you in the right direction from the start, ensure that trust administration is top notch, and stand by your side throughout the life of the trust.

### Contact Us

Whether you are curious to learn more about wealth preservation trusts or are looking for a more comprehensive suite of investment and trustee services, Hemenway Trust Company can help meet your needs. Please contact us to learn more.

